

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 5157 ]  
February 20, 1962 ]

TREASURY'S RECENT EXCHANGE OFFERING OF CERTIFICATES AND NOTES

Final Results

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public February 15 by the Treasury Department:

The results of the Treasury's current exchange offering of

3½% certificates dated February 15, 1962, maturing February 15, 1963, and

4% notes dated February 15, 1962, maturing August 15, 1966,

are summarized in the following tables.

Maturing Notes	Eligible for Exchange	Exchange Subscriptions			For Cash Redemption
		3½% Certificates	4% Notes	Total	
(In millions)					
3⅝% Series A-1962 .....	\$ 647	\$ 282	\$ 303	\$ 586	\$ 61
4% Series D-1962 .....	1,435	454	858	1,311	124
3¼% Series F-1962 .....	9,098	5,753	3,198	8,950	148
1½% Series EA-1962 .....	551	370	95	465	86
<b>TOTAL</b> .....	<b>\$11,731</b>	<b>\$6,858</b>	<b>\$4,454</b>	<b>\$11,312</b>	<b>\$419</b>

EXCHANGES FOR 3½% CERTIFICATES OF SERIES A-1963

Federal Reserve District	3⅝% Notes, Series A-1962	4% Notes, Series D-1962	3¼% Notes, Series F-1962	1½% Notes, Series EA-1962	Total for A-1963 Certificates
Boston .....	\$ 7,450,000	\$ 27,683,000	\$ 110,417,000	\$ 2,700,000	\$ 148,250,000
New York .....	155,226,000	163,854,000	4,474,671,000	308,729,000	5,102,480,000
Philadelphia .....	10,672,000	5,732,000	67,172,000	5,493,000	89,069,000
Cleveland .....	9,520,000	45,866,000	174,054,000	3,540,000	232,980,000
Richmond .....	8,185,000	5,890,000	34,907,000	2,708,000	51,690,000
Atlanta .....	7,805,000	16,950,000	90,283,000	8,699,000	123,737,000
Chicago .....	42,213,000	75,968,000	217,997,000	25,603,000	361,781,000
St. Louis .....	14,750,000	19,642,000	163,398,000	6,307,000	204,097,000
Minneapolis .....	3,986,000	20,698,000	36,583,000	527,000	61,794,000
Kansas City .....	8,538,000	20,850,000	59,414,000	2,664,000	91,466,000
Dallas .....	2,475,000	7,860,000	26,667,000	500,000	37,502,000
San Francisco .....	10,988,000	40,763,000	285,882,000	2,162,000	339,795,000
Treasury .....	278,000	1,908,000	11,501,000	55,000	13,742,000
<b>TOTAL</b> .....	<b>\$282,086,000</b>	<b>\$453,664,000</b>	<b>\$5,752,946,000</b>	<b>\$369,687,000</b>	<b>\$6,858,383,000</b>

(OVER)

EXCHANGES FOR 4% NOTES OF SERIES A-1966

Federal Reserve District	3 7/8% Notes, Series A-1962	4% Notes, Series D-1962	3 1/4% Notes, Series F-1962	1 1/2% Notes, Series EA-1962	Total for A-1966 Notes
Boston	\$ 10,285,000	\$ 49,584,000	\$ 101,598,000	\$ 2,363,000	\$ 163,830,000
New York	141,953,000	238,305,000	2,217,103,000	37,553,000	2,634,914,000
Philadelphia	13,681,000	65,734,000	49,870,000	1,376,000	130,661,000
Cleveland	14,091,000	37,757,000	146,219,000	1,248,000	199,315,000
Richmond	8,165,000	12,215,000	34,134,000	529,000	55,043,000
Atlanta	10,870,000	45,885,000	75,781,000	2,095,000	134,631,000
Chicago	44,402,000	170,684,000	211,963,000	24,494,000	451,543,000
St. Louis	10,078,000	48,047,000	74,980,000	8,750,000	141,855,000
Minneapolis	13,864,000	53,440,000	41,185,000	1,562,000	110,051,000
Kansas City	12,757,000	59,820,000	55,670,000	7,567,000	135,814,000
Dallas	10,806,000	39,075,000	50,351,000	685,000	100,917,000
San Francisco	11,322,000	35,135,000	137,317,000	5,773,000	189,547,000
Treasury	1,152,000	2,139,000	1,360,000	1,301,000	5,952,000
<b>TOTAL</b>	<b>\$303,426,000</b>	<b>\$857,820,000</b>	<b>\$3,197,531,000</b>	<b>\$95,296,000</b>	<b>\$4,454,073,000</b>

Maturing Notes	Eligible for Exchange		For Cash Redemption	
	Publicly Held	Federal Reserve Banks and Government Accounts	% of Total Outstanding	% of Public Holdings
3 7/8% Series A-1962	\$ 615	\$ 32	9.4	9.9
4% Series D-1962	1,413	22	8.6	8.8
3 1/4% Series F-1962	4,248	4,850	1.6	3.5
1 1/2% Series EA-1962	526	25	15.6	16.3
<b>TOTAL</b>	<b>\$6,802</b>	<b>\$4,929</b>	<b>3.6</b>	<b>6.2</b>

(In millions)

ALFRED HAYES,  
President.